

[View simplified page?](#)[View](#)

NATIONAL PRESTO INDUSTRIES, INC. ANNOUNCES DIVESTITURE OF AMTEC LESS LETHAL SYSTEMS, INC. TO PACEM DEFENSE LLC

Eau Claire, Wisconsin (October 18, 2018) -- National Presto Industries, Inc. (NYSE: NPK) announced today that its wholly-owned subsidiary AMTEC Corporation sold the stock of its wholly-owned subsidiary AMTEC Less Lethal Systems, Inc. (“ALS”) to PACEM Defense LLC (“PACEM”). After several months of negotiations, the transaction occurred on October 17, 2018. Originally formed to acquire the assets of a less lethal manufacturing business in 2011, ALS is currently a manufacturer of less lethal products serving law enforcement and correctional facilities.

The transaction is valued at approximately \$10 million. PACEM will operate the business in Perry, Florida, out of the current ALS facility. It intends to continue current operations at ALS and begin manufacturing other items to serve its customers and markets.

In describing the transaction, Maryjo Cohen, President of National Presto, stated, “We recognized that to move ALS to the next level, the operation